

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR GARZA COUNTY

A tax rate of \$0.594600 per \$100 valuation has been proposed by the governing body of GARZA COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of GARZA COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of Maintenance & Operation.

PROPOSED TAX RATE	\$0.594600 per \$100
PRECEDING YEAR'S TAX RATE	\$0.710000 per \$100
EFFECTIVE TAX RATE	\$0.550600 per \$100
ROLLBACK TAX RATE	\$0.594600 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for GARZA COUNTY from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that GARZA COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

NANCY K WALLACE
GARZA COUNTY Tax Assessor-Collector
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You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 09/11/2017 9:00 AM at COMMISSIONER'S COURT

Second Hearing: 09/18/2017 9:00 AM at COMMISSIONER'S COURT