

District Name: CROSBYTON ISD  
 County-District No.: 054-901  
 Run Date: 23-Sep-19

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2015-16

NOTE: If the district's 2014-15 adopted M&O tax rate was less than its 2014-15 Effective M&O Tax Rate, the 2014-15 revenue below can be computed as if the district's 2014-15 adopted M&O tax rate was its 2014-15 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2014-15 Effective M&O Tax Rate (not to exceed \$1.17) instead of the district's adopted 2014-15 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, enter an estimate of the amount of M&O taxes that would have been collected at that rate. To get the 2014-15 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveRate1415'.

1	2014-15 Tier I State Aid Using 2015-16 Basic Allotment	2,740,136
2	2014-15 Tier II State Aid for Golden Pennies (Level 1) Using 2015-16 Yield	245,209
3	2014-15 Tier II State Aid for \$31.95 Pennies (Level 3)	25,185
4	2014-15 Additional State Aid for Tax Reduction Using 2015-16 Funding Elements	0
5	2014-15 Net M&O Tax Collections	948,971
6	2014-15 Net Total State/Local Revenue Using 2015-16 Funding Elements (Sum of Lines 1 thru 5)	3,959,501
7	2014-15 WADA Using 2015-16 Funding Elements	679,8160
8	2014-15 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	5,824,3718
9	2015-16 WADA	648,3730
10	2015-16 Net Total State/Local Revenue Needed to Maintain 2014-15 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	3,776,365
11	2015-16 Net State/Local Revenue Allowed @ Compressed Rate	3,443,544
12	2015-16 Remaining Net Balance Needed to Maintain 2014-15 Net Revenue (Line 10 - Line 11)	332,821
13	2015-16 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.0691
14	2015-16 Taxes Collected at Maximum Level 1 Tier II Rate	50,000
15	2015-16 Level 1 Tier II DTR @ Maximum Rate	0.0583
16	2015-16 Level 1 Tier II State and Local Revenue @ Maximum Rate	280,665
17	2015-16 Level 1 Tier II Local Share (LR)	50,000
18	2015-16 Level 1 Tier II State Aid @ Rate Needed to Maintain	230,665
19	2015-16 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	52,156
20	2015-16 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.0252
21	2015-16 Tax Rate Available for Level 3 Tier II	0.1100
22	2015-16 Taxes Collected at Available Tax Rate	91,667
23	2015-16 Level 3 Tier II DTR at Available Rate	0.1088
24	2015-16 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	21,602
25	2015-16 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	52,156
26	2015-16 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	21,602
27	2015-16 Level 3 Tier II State Aid	30,554
28	2015-16 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	0
29	2015-16 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	0
30	2015-16 Local Share of IFA for a Lease-Purchase	0
31	2015-16 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30)	71,602
32	2015-16 Projected Tax Collection Rate for Current-year Levy	0.9700
33	2015-16 Total M&O Levy Needed Above Compressed Rate (or lower)	73,816
34	2015 Total Taxable Value	84,908,570
35	2015-16 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100]	0.0869
36	2015-16 Effective M&O Tax Rate (Line 35 + Compressed Rate)	1.08693591

**NOTE: The Comptroller's Truth-in-Taxation (publication?) should contain the official rollback tax rate worksheet for 2015-16. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."**

**The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.**

2015-16 $(\$1.50 \times 66.87\%) + \$0.04$	1.0401
Number of Voter-authorized M&O Pennies	0.0400
Rate #1	1.0801
Rate #2 (2015-16 Effective M&O Rate + \$.04)	1.1269
2015-16 M&O Rollback Rate (Lesser of Rate #1 or Rate #2) (cannot be greater than \$1.17)	1.0801