

District Name: SOUTHLAND ISD  
 County-District No.: 085-903  
 Run Date: 30-Sep-19

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NOTE: If the district's 2015-16 adopted M&O tax rate was less than its 2015-16 Effective M&O Tax Rate, the 2015-16 revenue below can be computed as if the district's 2015-16 adopted M&O tax rate was its 2015-16 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2015-16 Effective M&O Tax Rate (not to exceed \$1.17) instead of the district's adopted 2015-16 M&O tax rate in Cell E52 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E53, enter an estimate of the amount of M&O taxes that would have been collected at that rate.  
 To get the 2015-16 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveRate1516'.

|    |                                                                                                                              |            |
|----|------------------------------------------------------------------------------------------------------------------------------|------------|
| 1  | 2015-16 Tier I State Aid Using 2016-17 Basic Allotment                                                                       | 656,315    |
| 2  | 2015-16 Tier II State Aid for Golden Pennies (Level 1) Using 2016-17 Yield                                                   | 55,653     |
| 3  | 2015-16 Tier II State Aid for \$31.95 Pennies (Level 3)                                                                      | 5,241      |
| 4  | 2015-16 Additional State Aid for Tax Reduction Using 2016-17 Funding Elements                                                | 70,682     |
| 5  | 2015-16 Net M&O Tax Collections                                                                                              | 665,529    |
| 6  | 2015-16 Net Total State/Local Revenue Using 2016-17 Funding Elements (Sum of Lines 1 thru 5)                                 | 1,453,420  |
| 7  | 2015-16 WADA Using 2016-17 Funding Elements                                                                                  | 270,6120   |
| 8  | 2015-16 Net Total State/Local Revenue per WADA (Line 6 / Line 7)                                                             | 5,370.8623 |
| 9  | 2016-17 WADA                                                                                                                 | 270.6060   |
| 10 | 2016-17 Net Total State/Local Revenue Needed to Maintain<br>2015-16 Net Total State/Local Revenue per WADA (Line 8 x Line 9) | 1,453,388  |
| 11 | 2016-17 Net State/Local Revenue Allowed @ Compressed Rate                                                                    | 1,295,796  |
| 12 | 2016-17 Remaining Net Balance Needed to Maintain 2015-16 Net Revenue (Line 10 - Line 11)                                     | 157,591    |
| 13 | 2016-17 Level 1 Tier II DTR Needed to Fund Remaining Balance                                                                 | 0.0751     |
| 14 | 2016-17 Taxes Collected at Maximum Level 1 Tier II Rate                                                                      | 23,112     |
| 15 | 2016-17 Level 1 Tier II DTR @ Maximum Rate                                                                                   | 0.0393     |
| 16 | 2016-17 Level 1 Tier II State and Local Revenue @ Maximum Rate                                                               | 82,542     |
| 17 | 2016-17 Level 1 Tier II Local Share (LR)                                                                                     | 23,112     |
| 18 | 2016-17 Level 1 Tier II State Aid @ Rate Needed to Maintain                                                                  | 59,430     |
| 19 | 2016-17 Remaining Balance Needed (Line 12 - Line 17 - Line 18)                                                               | 75,049     |
| 20 | 2016-17 Level 3 Tier II DTR Needed to Fund Remaining Balance                                                                 | 0.0868     |
| 21 | 2016-17 Tax Rate Available for Level 3 Tier II                                                                               | 0.1100     |
| 22 | 2016-17 Taxes Collected at Available Tax Rate                                                                                | 42,372     |
| 23 | 2016-17 Level 3 Tier II DTR at Available Rate                                                                                | 0.0721     |
| 24 | 2016-17 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance                                                  | 42,372     |
| 25 | 2016-17 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR                     | 62,362     |
| 26 | 2016-17 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)                                                | 42,372     |
| 27 | 2016-17 Level 3 Tier II State Aid                                                                                            | 19,990     |
| 28 | 2016-17 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)                                                           | 12,687     |
| 29 | 2016-17 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance                             | 12,687     |
| 30 | 2016-17 Local Share of IFA for a Lease-Purchase                                                                              | 0          |
| 31 | 2016-17 M&O Taxes Needed Above Compressed, or Lower (Sum of Lines 17, 24, 29, and 30)                                        | 78,171     |
| 32 | 2016-17 Projected Tax Collection Rate for Current-year Levy                                                                  | 1.0000     |
| 33 | 2016-17 Total M&O Levy Needed Above Compressed Rate (or lower)                                                               | 78,171     |
| 34 | 2016 Total Taxable Value                                                                                                     | 38,501,358 |
| 35 | 2016-17 M&O Tax Rate Needed Above Compressed Rate (or lower) [(Line 33 / Line 34) *100]                                      | 0.2030     |
| 36 | 2016-17 Effective M&O Tax Rate (Line 35 + Compressed Rate)                                                                   | 1.20303481 |

**NOTE: The Comptroller's Truth-in-Taxation (publication?) should contain the official rollback tax rate worksheet for 2016-17. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."**

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

|                                                                                             |        |
|---------------------------------------------------------------------------------------------|--------|
| 2016-17 $(\$1.50 \times 66.67\%) + \$0.04$                                                  | 1.0401 |
| Number of Voter-authorized M&O Pennies                                                      | 0.1300 |
| Rate #1                                                                                     | 1.1701 |
| Rate #2 (2016-17 Effective M&O Rate + \$0.04)                                               | 1.2430 |
| 2016-17 M&O Rollback Rate (Lesser of Rate #1 or Rate #2)<br>(cannot be greater than \$1.17) | 1.1700 |